

## **RULE 67**

### **DEPOSIT OF FUNDS IN INTEREST BEARING ACCOUNTS**

Whenever a party seeks a court order for money to be deposited by the Clerk in an interest bearing account, the party shall personally deliver the proposed order to the Clerk or financial administrator who shall review the proposed order for proper form and content prior to signature by the judge for whom the order is prepared.

Any order that directs the Clerk to invest funds in an interest bearing account shall include the following:

- (1) the amount to be invested;
- (2) the name of the depository, which must be approved by the Treasurer of the United States as a depository in which funds may be held;
- (3) a designation of the type of account or instrument in which the funds shall be invested; and
- (4) a direction to the Clerk to deduct from the income earned on the investment a fee equal to 10 percent of the total income earned on investments of less than \$100,000,000. On investments exceeding \$100,000,000, the fee shall be based on a variable rate approved by the Judicial Conference dependent upon the amount and term of the deposit.